

Doney Park-Timberline- Fernwood

Economic Development Considerations

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COCONINO
COUNTY ARIZONA

3 Key Areas

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COCONINO
COUNTY ARIZONA



Key Area- Housing

- **Affordable Housing...** *According to the Housing Attainability for the Flagstaff Workforce study (Nov. 2017) completed by ECoNA.*
 - *A survey of the major employers says:*
 - *54.6% are considering leaving due to housing costs*
 - *43% of households are cost burdened (paying more than 30% of gross income)*
 - *45% homeownership rate (63% is the state average)*
 - *An average home 350k requires an income of approx. 90K to afford a home loan*



Key Area- Industries

- *According to Office of Economic Opportunity's February 2020 In-Demand Industry reports*
 - *TOP Ranking Industries are Manufacturing, Construction, Health Care, Real Estate rental and leasing*
 - *Average incomes are less than 60k*
 - *TOP In-Demand Occupations are Paralegals, Accountants, Civil Engineers Environmental Scientists*
 - *Average incomes are less than 70k*



Key Area- Industries

- National Forest Service Four Forest Restoration Initiative 4FRI.
 - *March 2020 Applications are due*
 - *The Forest Service has issued the 4FRI Phase 2 Stewardship Request for Proposals, which may result in one or more large-scale long-term mechanical thinning*
 - *Average incomes are less than 48k*



Key Area- Neighboring Areas

- Flagstaff minimum wage is 25% higher than AZ
 - *Local businesses are looking to operate in lower cost areas.*
 - *Smaller towns*
 - *How does your area fit?*
- Navajo Thaw Opportunities
 - *The Thaw is not just the Navajo Nation*
 - *Investment in renewables, tourism, infrastructure, housing and entrepreneurs*



Key Area- Neighboring Areas

- Tourism is number one in Page
 - *Local businesses are looking to attract more tourists*
 - *Downtown areas re-developed*
 - *Shared-economy, VRBO AirBNB*
 - *Tourist friendly stops and shops with amenities*
 - *How does your area benefit?*



Your Area Plan Considerations

- What does the future of your area look like for your children?
 - *Can they work in this area?*
 - *Can they afford to live in this area?*

Your decisions shape future generations of families.

Thank you for engaging.



Questions?

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