

Coconino County
Road Maintenance Sales Tax - Ten Year Financial Plan
Financial Summary - Fund 1137 - 05/03/2021

5/3/2021

	FY2022	FY2022 EOY Est	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031
REVENUES											
Recurring Revenue											
Road Maint Sales Tax	\$ 11,588,710	\$ 12,200,000	\$ 11,598,624	\$ 10,902,707	\$ 10,248,544	\$ 10,556,000	\$ 10,978,241	\$ 11,582,044	\$ 12,508,607	\$ 13,259,124	\$ 13,259,124
Unrealized loss on investment	\$ -	\$ 40,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1% of BFB)	\$ 46,065	\$ 46,065	\$ 116,097	\$ 107,170	\$ 94,994	\$ 71,962	\$ 50,211	\$ 28,811	\$ 10,662	\$ 9,187	\$ 12,545
A. Total Revenues:	\$ 11,634,775	\$ 12,286,065	\$ 11,714,721	\$ 11,009,876	\$ 10,343,538	\$ 10,627,962	\$ 11,028,451	\$ 11,610,855	\$ 12,519,269	\$ 13,268,310	\$ 13,271,669
EXPENDITURES											
Equipment Purchases	\$ 2,391,172	\$ 2,362,334	\$ 2,600,000	\$ 2,400,000	\$ 2,400,000	\$ 2,400,000	\$ 2,400,000	\$ 2,400,000	\$ 2,400,000	\$ 2,400,000	\$ 2,400,000
Highway Construction Projects	\$ 6,999,531	\$ 6,999,531	\$ 5,400,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000
Indirects	\$ 194,662	\$ 194,662	\$ 198,555	\$ 202,526	\$ 206,577	\$ 210,708	\$ 214,922	\$ 219,221	\$ 223,605	\$ 228,077	\$ 232,639
B. Total Expenditures:	\$ 9,585,365	\$ 9,556,527	\$ 8,198,555	\$ 7,602,526	\$ 7,606,577	\$ 7,610,708	\$ 7,614,922	\$ 7,619,221	\$ 6,623,605	\$ 6,628,077	\$ 6,632,639
TRANSFERS OUT											
Operating Exp											
HURF Personal Liability Insurance	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Road Maintenance Operations	\$ 810,430	\$ 810,430	\$ 3,384,919	\$ 3,587,134	\$ 3,988,231	\$ 4,126,049	\$ 4,472,530	\$ 4,660,624	\$ 4,897,190	\$ 5,158,430	\$ 5,507,373
SubTotal Routine Ops:	\$ 910,430	\$ 910,430	\$ 3,484,919	\$ 3,687,134	\$ 4,088,231	\$ 4,226,049	\$ 4,572,530	\$ 4,760,624	\$ 4,997,190	\$ 5,258,430	\$ 5,607,373
Navajo Nation Road Maintenance Program											
Operations (BIA Agreement)	\$ 677,850	\$ 677,850	\$ 691,407	\$ 705,235	\$ 719,340	\$ 733,727	\$ 748,401	\$ 763,369	\$ 763,369	\$ 763,369	\$ 763,369
Matching Funds- NDOT Projects	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Allow for BIA Rev/Reimb	\$ (167,420)	\$ (167,420)	\$ (167,420)	\$ (167,420)	\$ (167,420)	\$ (167,420)	\$ (167,420)	\$ (167,420)	\$ (167,420)	\$ (167,420)	\$ (167,420)
SubTotal BIA Road Program:	\$ 710,430	\$ 710,430	\$ 723,987	\$ 737,815	\$ 751,920	\$ 766,307	\$ 780,981	\$ 795,949	\$ 795,949	\$ 795,949	\$ 795,949
Small Scale Highway Construction Projects	\$ 50,000	\$ 50,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
SubTotal Small Scale Highway Construction:	\$ 50,000	\$ 50,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
C. Total Transfers Out:	\$ 1,670,860	\$ 1,670,860	\$ 4,408,906	\$ 4,624,949	\$ 5,040,151	\$ 5,192,356	\$ 5,553,511	\$ 5,806,573	\$ 6,043,139	\$ 6,304,379	\$ 6,653,322
Beginning Fund Balance	\$ 10,551,028	\$ 10,551,028	\$ 11,609,706	\$ 10,716,966	\$ 9,499,367	\$ 7,196,177	\$ 5,021,075	\$ 2,881,093	\$ 1,066,154	\$ 918,678	\$ 1,254,532
Net Incr (Decr) to Fund Balance (A-B-C):	\$ 378,550	\$ 1,058,678	\$ (892,740)	\$ (1,217,599)	\$ (2,303,190)	\$ (2,175,102)	\$ (2,139,982)	\$ (1,814,939)	\$ (147,476)	\$ 335,854	\$ (14,292)
Ending Fund Balance	\$ 10,929,578	\$ 11,609,706	\$ 10,716,966	\$ 9,499,367	\$ 7,196,177	\$ 5,021,075	\$ 2,881,093	\$ 1,066,154	\$ 918,678	\$ 1,254,532	\$ 1,240,240