

**Transportation Fund (HURF)**  
**Ten Year Financial Plan - 02/10/2022**

	PROJECTED									
	FY 2022	FY2022 EOY EST	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
<b>Recurring Revenue, Reimb &amp; TF IN</b>										
Vehicle License Tax (VLT)	2,388,888	2,000,000	2,137,804	2,073,671	2,135,880	2,221,316	2,343,488	2,507,532	2,632,909	2,711,896
Highway User Revenue Fund (HURF)	11,283,070	11,500,000	10,985,800	10,436,510	10,436,510	10,749,605	11,125,841	11,259,352	11,394,464	11,531,397
Navajo Nation Roads - IGA	167,420	167,420	167,420	167,420	167,420	167,420	167,420	167,420	167,420	167,420
Permits / Fees	40,000	40,000	10,457	10,457	10,457	10,457	10,457	10,457	10,457	10,457
Internal Service Chgs (Exp Reimb)	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
Gain on Sale of Equipment	150,000	80,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Interest	74,490	200,000	62,628	50,266	39,404	25,612	59,403	55,125	53,748	53,748
Disaster Reimbursements	-	-	-	-	-	-	-	-	-	-
Secure Rural Schools and Roads	378,223	378,223	-	-	-	-	-	-	-	-
Road Maintenance Tax - Operations	810,430	810,430	3,384,919	3,587,134	3,988,231	4,126,049	4,472,530	4,660,624	4,897,190	5,158,430
Revenue Smoothing from RMST Operations	-	-	-	-	-	-	-	-	-	-
<b>SubTotal Recurring Rev:</b>	15,542,521	15,426,073	17,149,028	16,725,458	17,177,902	17,700,459	18,579,139	19,060,510	19,556,188	20,033,348
<b>Capital Investment Funding</b>										
Grants (Federal / State)	-	-	-	-	-	-	-	-	-	-
Road Maintenance Tax - Small Scale HWY Const.	200,000	200,000	200,000	200,000	200,000	200,000	200,000	250,000	250,000	250,000
<b>SubTotal Capital Funding:</b>	200,000	200,000	200,000	200,000	200,000	200,000	200,000	250,000	250,000	250,000
<b>Total Revenue</b>	<b>\$ 15,742,521</b>	<b>\$ 15,626,073</b>	<b>\$ 17,349,028</b>	<b>\$ 16,925,458</b>	<b>\$ 17,377,902</b>	<b>\$ 17,900,459</b>	<b>\$ 18,779,139</b>	<b>\$ 19,310,510</b>	<b>\$ 19,806,188</b>	<b>\$ 20,283,348</b>
<b>Operational Expenditures &amp; TF OUT</b>										
Salaries	6,681,518	6,681,518	6,979,223	7,153,704	7,332,546	7,515,860	7,703,756	7,896,350	8,093,759	8,296,103
<b>One-Time Compression Allowance</b>	<b>130,667</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Benefits	2,776,865	2,776,865	2,879,054	2,973,774	3,082,912	3,194,205	3,306,322	3,422,374	3,542,499	3,666,841
<b>Less: Projected Vacancy Savings</b>	<b>(650,000)</b>	<b>(2,000,000)</b>	<b>(400,000)</b>	<b>(400,000)</b>	<b>(400,000)</b>	<b>(400,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Operations (Basic Services & Supplies)	4,302,775	4,249,080	3,390,462	3,484,804	3,582,447	3,683,507	3,788,105	3,896,364	4,008,411	4,124,381
Commodities										
Fuel	515,100	463,050	520,200	530,604	541,216	552,040	563,081	574,343	585,830	597,546
Parts & Supplies	715,080	720,008	686,205	710,222	735,080	760,808	787,436	803,185	819,248	835,633
Signs / Posts	103,500	55,000	107,123	114,872	118,769	122,926	127,228	131,681	136,290	140,943
Traffic Paint	76,500	60,000	78,030	79,591	81,182	82,806	84,462	86,151	87,874	89,632
Asphaltic Supplies	173,039	173,000	176,500	180,030	183,630	187,303	191,049	194,870	198,767	202,743
Aggregate & Material Crushing	593,500	350,000	350,000	350,000	350,000	390,000	390,000	390,000	390,000	390,000
Additional Recurring SIRs FY23	-	-	549,047	549,047	549,047	549,047	549,047	549,047	549,047	549,047
Additional One-Time SIRs FY23	-	-	855,000	500,000	-	-	-	-	-	-
Operating Contingencies										
Equipment Maint (Fuel)	50,000	50,000	52,020	53,060	51,000	52,020	53,060	54,122	55,204	56,308
Road Maintenance (OT)	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Operating Capital										
Routine IT	42,179	63,000	42,179	42,179	42,179	57,179	57,179	57,179	57,179	57,179
<b>Subtotal Operations:</b>	15,441,033	13,741,521	16,191,110	16,239,606	16,163,290	16,656,238	17,504,435	17,954,423	18,417,792	18,894,952
Transfers Out										
Indirects	817,843	817,843	842,378	867,649	893,679	920,489	948,104	976,547	1,005,843	1,005,843
SD Accounting	19,600	19,600	20,090	20,593	21,108	21,635	22,176	22,731	23,299	23,900
GIS HURF	86,019	86,019	86,449	88,610	90,825	93,096	95,423	97,809	100,254	100,254
Permit Tracking	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000
<b>Subtotal TF OUT:</b>	932,462	932,462	957,918	985,852	1,014,612	1,044,221	1,074,704	1,106,087	1,138,397	1,138,397
<b>Total Operations &amp; Transfers Out</b>	<b>16,373,495</b>	<b>14,673,983</b>	<b>17,149,028</b>	<b>17,225,458</b>	<b>17,177,902</b>	<b>17,700,459</b>	<b>18,579,139</b>	<b>19,060,510</b>	<b>19,556,188</b>	<b>20,033,348</b>
<b>STRUCTURAL SURPLUS / DEFICIT: Recurring Revenue - Operational Exp - Transfers Out</b>	<b>-830,974</b>	<b>752,090</b>	<b>0</b>	<b>-500,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Transportation Investment Expenditures</b>										
ROW Acquisition	-	-	-	-	-	-	-	-	-	-
Additional Highway Construction	700,000	1,028,000	-	-	-	-	-	-	-	-
Additional Equipment	600,000	2,500,000	-	-	-	-	-	-	-	-
Facilities CIP	1,429,000	1,065,000	5,450,000	2,000,000	2,000,000	2,000,000	2,000,000	500,000	500,000	500,000
Additional Crushing	-	299,000	-	-	-	-	-	-	-	-
Equipment Shop Capital	165,000	36,990	100,000	-	-	-	-	-	-	-
Road CIP If Revenues Allow	-	-	-	-	-	-	-	-	-	-
<i>Adttl Stimulus</i>										
Small Scale Highway Construction Projects	200,000	200,000	200,000	200,000	200,000	206,000	212,180	218,545	226,194	234,111
State Sweeps (HURF)	-	-	-	-	-	-	-	-	-	-
CFL Perkinsville	315,000	315,000	2,885,000	-	-	-	-	-	-	-
Cinder Lake Landfill	1,680,000	1,680,000	-	-	-	-	-	-	-	-
<b>SubTotal Capital:</b>	5,089,000	7,123,990	5,750,000	2,200,000	2,200,000	2,206,000	2,212,180	718,545	726,194	734,111
<b>Total Expenditures Ops, Capital &amp; TF Out</b>	<b>\$ 21,462,495</b>	<b>\$ 21,797,973</b>	<b>\$ 22,899,028</b>	<b>\$ 19,425,458</b>	<b>\$ 19,377,902</b>	<b>\$ 19,906,459</b>	<b>\$ 20,791,319</b>	<b>\$ 19,779,056</b>	<b>\$ 20,282,383</b>	<b>\$ 20,767,460</b>
<b>Total Surplus / Deficit (Use of Fund Balance)</b>	<b>(5,719,974)</b>	<b>(6,171,900)</b>	<b>(5,550,000)</b>	<b>(2,500,000)</b>	<b>(2,000,000)</b>	<b>(2,006,000)</b>	<b>(2,012,180)</b>	<b>(468,546)</b>	<b>(476,195)</b>	<b>(484,111)</b>
<b>Beginning Fund Balance</b>	<b>30,587,758</b>	<b>30,587,758</b>	<b>24,415,858</b>	<b>18,865,858</b>	<b>16,365,857</b>	<b>14,365,857</b>	<b>12,359,857</b>	<b>10,347,677</b>	<b>9,879,131</b>	<b>9,402,936</b>
<b>Net Ending Unreserved Fund Balance</b>	<b>\$ 24,867,784</b>	<b>\$ 24,415,858</b>	<b>\$ 18,865,858</b>	<b>\$ 16,365,857</b>	<b>\$ 14,365,857</b>	<b>\$ 12,359,857</b>	<b>\$ 10,347,677</b>	<b>\$ 9,879,131</b>	<b>\$ 9,402,936</b>	<b>\$ 8,918,825</b>
5.5-6.0% Operating Costs Reserve	\$ 900,542		\$ 1,028,942	\$ 1,033,527	\$ 1,030,674	\$ 1,062,028	\$ 1,114,748	\$ 1,143,631	\$ 1,173,371	\$ 1,202,001
5.5-6.0% Revenue Smoothing Reserve	\$ 865,839		\$ 1,040,942	\$ 1,015,527	\$ 1,042,674	\$ 1,074,028	\$ 1,126,748	\$ 1,158,631	\$ 1,188,371	\$ 1,217,001
10% Capital Disaster Reserve	\$ 1,574,252		\$ 1,734,903	\$ 1,692,546	\$ 1,737,790	\$ 1,790,046	\$ 1,877,914	\$ 1,931,051	\$ 1,980,619	\$ 2,028,335
Total Reserve:	\$ 3,340,633		\$ 3,804,786	\$ 3,741,601	\$ 3,811,138	\$ 3,926,101	\$ 4,119,411	\$ 4,233,312	\$ 4,342,361	\$ 4,447,337
<b>Net Ending Reserved Fund Balance</b>	<b>\$ 21,527,151</b>		<b>\$ 15,061,071</b>	<b>\$ 12,624,256</b>	<b>\$ 10,554,718</b>	<b>\$ 8,433,756</b>	<b>\$ 6,228,266</b>	<b>\$ 5,645,819</b>	<b>\$ 5,060,575</b>	<b>\$ 4,471,488</b>